GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E- 2019 - 20 –Budget Release Order for an amount of Rs. 8666.66 Lakhs towards payment of interest on Bank loans -Administrative Sanction Accorded - Drawl and disbursement of amount – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 98 Dated: 10-05-2019

Read the following:

1) G.O.Ms.No.31, Finance (Budget) Dept, dt.25.02.2019.
2) G.O.Ms.No.42, Finance (Budget) Dept, dt.24.04.2019.
3) From the E-N-C., SH&MD, APRDC, Vijayawada, Lr.No.MD/APRDC/GM/MCA/ Bank Loan/2018, Dt: 16/04/2019.

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ORDER:

In the references 1st read above, Appropriation Act, 2019 relating to Vote on Account Budget 2019-20 for the first four months of Financial Year 2019-20 as approved by the State Legislature is communicated.

2. In the reference 2nd read above, Government released Budget along with Instructions for incurring expenditure during the first four months of the Financial Year 2019-20 i.e., 1st April, 2019 to 31st July, 2019.

3. In the reference 3rd read above, the ENC., (R&B), SH & MD., APRDC, Vijayawada has requested to accord Administrative Sanction & release funds for the 1st quarter and authorize the DDO, T. R. & B. to raise the bill and credit an amount of Rs.8666.66 Lakhs to the PD account of HOA 8342-00-103-00-10-000- 000 NVN of A.P. Road Development Corporation for payment of monthly interest on Bank Loans to avoid penal interest.

4. After careful examination, Government hereby accord administrative sanction for an amount of Rs.8666.66 Lakhs towards payment of monthly interest on Bank Loans of APRDC.

5. The Asst. Secretary to Government & Drawing Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse an amount of Rs.8666.66 Lakhs, through APRDC PD A/c. 26/CRT, Head of Account 8342-00-103-00-10-000-000- NVN of A.P. Road Development Corporation, towards payment of monthly interest on Bank Loans to avoid penal interest.

6. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action to avoid penal interest.

7. This order issues with the Concurrence of the Finance (FMU-TR&B) Department Uo.No.FMUOMRAS/34/TR&B/2019. E-File No.878129 Dt.07.05.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEFSECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Managing Director, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Ofcer, Ibrahimpatnam, Vijayawada
P.S. to Special Chief Secretary, TR&B Department.
Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER